

Business Units

Crown Minerals

Crown Minerals manages the New Zealand Government's oil, gas, mineral and coal resources, known as the Crown Mineral Estate. It is our role to advise on policy and operational regulation and promote investment in the mineral estate.

Investment in New Zealand's mineral estate has never been stronger. In a world looking for new oil and gas reserves, and with rising mineral commodity prices through strong global economies, interest in New Zealand's mineral estate is extremely active.

Central to the successful development and management of the mineral estate are:

- Investment
- Advocacy
- Regulatory effectiveness; and
- Capability

Our aim is to maximise the mineral estate's contribution to the economy, in line with the Government's objectives for energy and economic growth. Through our high-quality policy advice and excellent service delivery, we aim to deliver innovative and practical solutions that:

- Help make New Zealand one of the best places to do business; and
- Inspire consumer and investor confidence.

Structure

Crown Minerals is part of the Ministry of Economic Development and consists of six business units reporting to Group Manager, Chris Kilby.

Key Achievements

- Acquired new 2D seismic data in the offshore East Coast, Basin , and Great South Basin and made data freely available to industry;
- Data acquisition initiation has led to the successful award of exploration permits across offshore Great South Basin, East Coast Basin, Outer Taranaki Basin and Northland Basins.
- Aggregated work programme commitments by new permit holders across those areas exceeds NZ\$1.4billion over the next five years.
- Acquired (mid 2007) new 2D seismic data across offshore Raukumara Sub-basin for the purpose of promoting this area for a blocks offer to be announced in mid 2008.
- Purchased existing 2D seismic data and associated geotechnical studies across offshore outer Taranaki Basin and Northland Basin and made this freely available to industry;
- Completed a online technical database which provides free public access to exploration data and maps. Permit holders, prospective explorers and the public can easily discover, preview and access information by browsing catalogues and maps online from anywhere in the world. Data can

now be directly downloaded or ordered for delivery.

The business structure of the Crown Minerals Group



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