

Indicative Petroleum Exploration Permit Acreage Offers Schedule

The indicative blocks offers schedule is subject to change from time to time due to a variety of factors that may impact on timings, such as availability of acreage and availability of data.

Planned Acreage Offer Projects

Offer Area	Indicative Opening Date	Indicative Closing Date
Onshore Taranaki - Kahili	4th Quarter 2009	1st Quarter 2010
Reinga	4th Quarter 2009	3rd Quarter 2010
Great South Basin	2011-2012	